

TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
October 22, 2026

Finance Committee Chair, Mr. Michael Cokinos called the meeting to order at 9:08 a.m. Committee members present were Mr. Michael Cokinos, Chair; Sherif Z. Zaafran, M.D.; Ms. Sharon Barnes; and Kandance Farmer, D.O. Staff members present included Mr. Brint Carlton, Executive Director, Mr. Joey Estrada, Deputy Executive Director/Chief Financial Officer, Mr. Scott Freshour, General Counsel, and Dr. Rajesh Shenava, Medical Director.

Agenda Item #1, Call to order, roll call.

Agenda Item #2, Budget Report. Mr. Estrada gave an update on the agency's budget for fiscal yearend 2026 and for fiscal year 2027. Overall, no concerns going into fiscal year 2027. Discussions were had on the proposed 3% budget cuts going into fiscal years 2028 and 2029 and on contingency reserves for the agency if projected revenues are not fully collected. An update on revenue collections through fiscal year 2026 was also discussed including conversations on the funding streams appropriated to the agency and the percent of revenue collections authorized through appropriations for agency use. An update was provided on the agency's legislative appropriations request with next steps pending discussion at the next board to educate any newly elected legislatures on the mission of the agency and legislative appropriations request for the 2028-29 biennium. A follow up for clarification on the budget report was requested by Ms. Barnes with information to be provided at the full board the next day.

Agenda Item #3, the meeting adjourned at 10:13 a.m.