TEXAS MEDICAL BOARD
FINANCE COMMITTEE MEETING MINUTES
June 11, 2026

Finance Committee Chair, Mr. Michael Cokinos called the meeting to order at 9:05 a.m. Committee members present were Mr. Michael Cokinos, Chair; Sherif Z. Zaafran, M.D.; Ms. Sharon Barnes, and Kandance Farmer, D.O. Staff members present included Mr. Brint Carlton, Executive Director, Mr. Joey Estrada, Deputy Executive Director/Chief Financial Officer, Mr. Christopher Palazola, Deputy Executive Director/Chief of Operations, Mr. Scott Freshour, General Counsel, Dr. Rajesh Shenava, Medical Director, Mr. Kendall Klein, Direct of Financial Reporting, Mr. Salem Chuah, Director of Strategic Initiatives, and Mr. Jackson Terronez, Data Analyst.

Agenda Item #1, Call to order, roll call.

Agenda Item #2, Budget Report. Mr. Estrada gave an update on the agency's budget and projected expenditures and revenues through May 31, 2026, for fiscal year 2026. Additional information was provided on agency statistical data. Mr. Terronez provided an overview on fees related to the agency's regulated licensee population. Mr. Chuah led a discussion on the agency's draft employee compensation analysis. Mr. Klein gave a brief status update of the agency's legislative appropriations request. The Finance team will continue to develop the agency's legislative appropriations request with the leadership team and collect and analyze data to support the agency's request. Additional guidance was provided by Dr. Zaafran to board members, Mr. Cokinos and Ms. Barnes, to serve as resources in finalizing the agency's employee compensation analysis. An update will be provided at the next board meeting.

Agenda Item #3, the meeting adjourned at 9:34 a.m.